

chevron and Kazakhstan the power of partnership

At Chevron, we believe energy enables human progress. We see this power at work globally by delivering the affordable, reliable, cleaner energy that billions of people worldwide rely on every day. We also see it locally, where successful energy partnerships become a catalyst for boosting economies, creating jobs, supporting businesses, building communities, empowering people and advancing critical sustainable development goals.

Chevron's nearly 30-year partnership with the Republic of Kazakhstan offers a valuable case study.

Since 1993, Chevron has worked closely with the Republic of Kazakhstan to develop its energy resources, a partnership that has helped the nation emerge as one of the world's major producers and exporters.

In the subsequent 27 years, Chevron has continually invested in major TCO capacity expansion projects that have seen its share of TCO's annual gross oil production increase almost fifteen-fold from 0.97 million tons (21,000 barrels per day) in 1994 to 14.9 million tons (325,650 barrels per day) in 2019.

chevron in Kazakhstan comprises four main segments



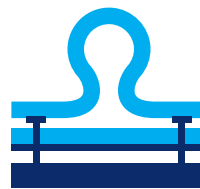
TCO: A joint venture to develop the Tengiz oil field. Tengiz ranks as the world's deepest producing supergiant oil field and the largest single-trap producing reservoir in existence.

50% equity interest



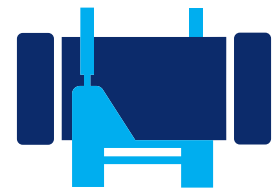
Karachaganak: A stake in the development of a gas condensate field in West Kazakhstan.

18% equity interest



CPC: The Caspian Pipeline Consortium operates a 1,511 km (939-mile) pipeline to export Kazakhstan's energy to world markets.

15% equity interest

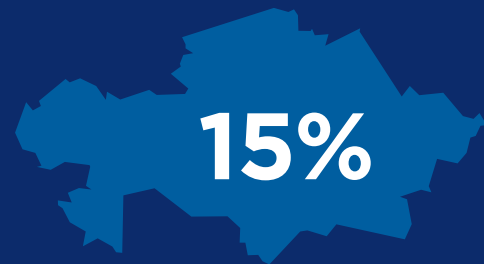


APPP: The Atyrau Polyethylene Pipe Plant produces pipes for consumer and industrial use.

100% equity interest



For every local Chevron employee, another 29 jobs are supported in Kazakhstan



Chevron's tax and royalty payments account for 15 percent of government income: local spending triggers another 2 percent

economic snapshot*



driving 6.3 percent of Kazakhstan's gross domestic product (GDP)

Chevron has become a major contributor to the nation's economy, generating an average of \$11.7 billion a year in total annual economic output from 2010 to 2019.

6.3%
annual

Chevron helped deliver 6.3 percent of Kazakhstan's total annual GDP over the last decade.



supporting local Kazakhstani businesses with over \$28 billion in spending

During the past decade, Chevron has helped promote entrepreneurship and create economic opportunity through \$14.1 billion in direct spending with local Kazakhstani businesses. This spending stimulates additional economic activity across Chevron's extended supply chain, generating an additional \$14 billion in sales at local Kazakhstani businesses over that period.

\$28.1
billion

Over \$28.1 billion in sales at Kazakhstani businesses in the last 10 years have been prompted by Chevron's activities.



generating \$43 billion in tax revenues for Kazakhstan

Over the last decade, Chevron has directly contributed \$43 billion in taxes and royalties to Kazakhstan, accounting for 15 percent of National Income in the Republic's budget. Adding tax revenues generated by Chevron spending with local companies plus additional distributions to the Republic of Kazakhstan brings the total contribution to nearly \$52.5 billion.

\$12.8
million

Chevron's oil and gas production generates \$12.8 million in payments to the Republic of Kazakhstan every day.



sustaining almost 84,000 jobs in Kazakhstan

Chevron has been an important job-creation engine for the region, extending far beyond the 2,760 Kazakh nationals directly employed. The real story is the multiplier effect of Chevron's business activities.

For every \$1 billion in average annual local spending, approximately 58,000 jobs are supported that year. Chevron's local spending ultimately supported over 81,000 additional jobs. Or, to look at it another way, every Chevron job supports another 29 jobs across the nation's economy. This includes jobs in professional services, construction, manufacturing, transportation, retail among other industries.

84,000
jobs

Nearly 84,000 people work in jobs supported by Chevron.



advancing Kazakhstan's societal ambitions and sustainable development goals

Chevron's social investments are playing a transformative role in helping Kazakhstan enable its citizens, primarily through financing projects that enhance educational opportunities, improve health and create new paths to work by fostering innovation and entrepreneurship.

These efforts align with Chevron's commitment to creating a future of greater opportunity for the Kazakhstani people, while advancing the Republic's long-held goal of joining the Organization of Economic Cooperation and Development's (OECD's) group of most developed nations.

\$276.5
million

Since 2010, Chevron has contributed \$276.5 million in social investment, initiating more than 300 projects with over 30 NGOs and nonprofit organizations.

¹ <https://www.iea.org/reports/kazakhstan-energy-profile>

*2009-2019 Chevron Economic Impact Report, IHS Market, December 2020